

## Dissolution Document of the Stichting the Friends of St. Mary's 9-7-2018.

Present: Charlotte Solms, Lub Gringhuis, Alja Tollefsen, Geoffrey Allen, Joyce Wigboldus.

The meeting took place at the hut of St. Mary's chapel at Weldam. Charlotte Solms chaired the meeting.

As a result of the discussion that took place at the previous meeting on the 30th April 2018, the members of the Stichting the Friends of St Mary's ('the Stichting') decided unanimously to dissolve the Stichting and initiate the necessary process to do so.

The statutes of the Stichting require the Stichting to keep its capital intact without depletion and contradicting taxation rules imply that the capital should be used to support the beneficiary. The interest rates have dropped considerably to a very low percentage. At the same time, the costs of keeping a bank account active have increased. This development has made it difficult to keep the Stichting operating without harming the objectives as set out by its statutes. For this reason, the members of the Stichting have decided to dissolve the Stichting and start the process thereto.

The members of the Stichting have agreed that the remaining capital of the Stichting is intended for the beneficiary St. Mary's Anglican Church Twente. The capital, minus the amount that must be paid for the purpose of dissolving the Stichting, will be transferred to the above mentioned beneficiary into the account NL 62 ABNA 0593 6340 12, by the treasurer of the Stichting after the 'Akte van Ontbinding' is passed by notaris Bracht.

The beneficiary will receive the capital on the condition that the funds are at all times to be reserved as a ring fenced item, to be used only in times of financial difficulties. At the time of receipt of the capital by the beneficiary, the Stichting will officially be dissolved. Its bank accounts will be terminated as soon as possible after the transfer.

A final balance will be produced by the Stichting and together with a copy of the 'Akte van Ontbinding' the dissolved Stichting shall be reported to the Dutch Chamber of Commerce (Kamer van Koophandel). Subsequently, a request shall be made for the Stichting to be removed from the records.

After the Stichting has been dissolved, all documents shall be kept in line with the seven year legal requirement. The documents will be stored for that period by the secretary of the (dissolved) Stichting.

All members present and signed below, agreed to the dissolution of the Stichting and to the initiation of the process to do so.

Charlotte Solms, Chair

Lub Gringhuis. Secretary/Treasurer

Geoffrey Allen, Statutory member

Joyce Wigboldus, member

Alja Tollefsen, member