

13. Finances report 2019

Budget for 2019:

Budget Income € 50.112,00

Budget Expenditure € 58.899,00 of which Charitable Giving € 4.285,00

Expected deficit in 2019 is -€ 8.787,00

We did receive a Legacy in 2019, we therefore came to a considerable surplus.

The free will donations and collection were much lower than budget and the year before.

Also the Castle Fair, Christmas sales and Summer teas have raised less money than the previous year.

The contribution costs for the Diocese has been raised considerably again.

Finances Anglican Church Twente - 2019

Income from:

· voluntary contributions, fees and interest € 36.842

· fund raising activities € 10.286

· Legacy transferred from Stichting Friends of St. Mary's (dissoluted 2019) € 27.787

Total income € 74.915

Expenditure on:

· running costs church € 48.312

· charitable giving € 4.269

Total expenditure € 52.581

Net result (surplus) € 22.334

2019 STANDARD ACCOUNTS SUMMARY					
			Chaplaincy :		NLD - Twente (Weldam - Markelo)
			1,11		Name of currency :
					Euro
					GBP
INCOME AND EXPENDITURE ACCOUNT					
INCOME	<i>Local Currency</i>	<i>GBP</i>	EXPENDITURE	<i>Local Currency</i>	<i>GBP</i>
Collections (plate & planned) including Gift Aid	€ 35.894,00	£ 32.336,94	Chaplain stipend (incl. locum costs)	€ 18.770,09	£ 16.909,99
Chaplaincy fund raising	€ 6.704,64	£ 6.040,22	Chaplain accommodation and expenses	€ 12.434,57	£ 11.202,32
Interest & investment income (inc. trust income)	€ 0,00	£ -	Services and administration costs	€ 2.044,01	£ 1.841,45
Grant & state funding inc. Diocese (provide details below)	€ 0,00	£ -	Upkeep of church fabric (or church rent)	€ 7.164,98	£ 6.454,94
Legacies received (provide details below)	€ 27.787,54	£ 25.033,82	Archdeaconry contribution	€ 1.537,77	£ 1.385,38
Fees, other donations and sundry income	€ 4.400,97	£ 3.964,84	Diocesan Common Fund	€ 6.375,38	£ 5.743,59
Capital appeals (provide details below)	€ 128,00	£ 115,32	Charitable giving	€ 4.254,54	£ 3.832,92
			Exceptional items/capital spend (provide details below)	€ 0,00	£ -
Total income	€ 74.915,15	£ 67.491,13	Total expenditure	€ 52.581,34	£ 47.370,58
BRIEF DETAILS ON:			NET SURPLUS / (DEFICIT) FOR 2019		
<i>Grants and state funding:</i>			€ 22.333,81		
<i>Legacies:</i> Termination of the foundation The Friends of St. Mary's, the capital has been transferred into the churches account. (one time occasion)			£ 20.120,55		
<i>Capital appeals:</i> Short time loan provided has been returned in full.			BRIEF DETAILS ON:		
			<i>Costs, including exceptional items & capital spend:</i>		
ANY OTHER INFORMATION RELEVANT TO THIS RETURN					
PLEASE SIGN BELOW AS AUTHORIZATION OF INFORMATION BEING RETURNED					
<i>Signature</i>		<i>Position</i>		<i>Date</i>	
Contact details (email/tel) : hans.siertsema@kpnmail.nl					
Name of Independent Examiner:					
BALANCE SHEET as at 31 Dec 2019					
	<i>Local Currency</i>	<i>GBP</i>			
Fixed assets: Church/Church Hall	€ 0,00	£ -			
Fixed assets: Chaplain's accommodation	€ 0,00	£ -			
Fixed assets: Other (cars/property etc.)	€ 0,00	£ -			
Debtors and other monies receivable	€ 0,00	£ -			
Investments (note if at cost or market value)	€ 0,00	£ -			
Bank account(s) and cash in hand	€ 209.401,45	£ 188.649,95			
Less: creditors	€ 0,00	£ -			
Less: loans/mortgages repayable	€ 0,00	£ -			
NET ASSETS / (LIABILITIES)	€ 209.401,45	£ 188.649,95			